

EQUITY RESEARCH TEAM



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EQUITY COVERAGE UNIVERSE



Oil & Gas Exploration & Production

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Cabot Oil & Gas Corp. (COG)
Callon Petroleum Company (CPE)
Carrizo Oil & Gas, Inc. (CRZO)
Centennial Resource Development Inc. (CDEV)
Cimarex Energy Corp. (XEC)
Comstock Resources, Inc. (CRK)
Concho Resources Inc. (CXO)
Contango Oil & Gas Company (MCF)
Diamondback Energy, Inc. (FANG)
Eclipse Resources Corp. (ECR)
Goodrich Petroleum Corp. (GDP)
Halcón Resources Corp. (HK)
HighPoint Resources Corporation (HPR)
Jagged Peak Energy Inc. (JAG)
Legacy Reserves (LGCY)
Lilis Energy, Inc. (LLEX)
Matador Resources Company (MTDR)
Parsley Energy, Inc. (PE)
PDC Energy Inc. (PDCE)
Resolute Energy Corp. (REN)
Rosehill Resources Inc. (ROSE)
Sanchez Energy Corp. (SN)
SM Energy Company (SM)
Whiting Petroleum Corp. (WLL)
WildHorse Resource Development Corporation (WRD)
WPX Energy, Inc. (WPX)

Abraxas Petroleum Corp. (AXAS)
Anadarko Petroleum Corp. (APC)
Apache Corp. (APA)
Continental Resources, Inc. (CLR)
Devon Energy Corp. (DVN)
Earthstone Energy, Inc. (ESTE)
Gastar Exploration, Inc. (GST)
Gulfport Energy Corp. (GPOR)
Jones Energy, Inc. (JONE)
Lonestar Resources Ltd. (LONE)
Marathon Oil Corp. (MRO)
Newfield Exploration Company (NFX)
Northern Oil and Gas, Inc. (NOG)
Oasis Petroleum Inc. (OAS)
PetroQuest Energy, Inc. (PQUE)
Pioneer Natural Resources Company (PXD)
Ring Energy, Inc. (REI)
SRC Energy Inc. (SRCL)
Sundance Energy Corporation (SNDE)
Talos Energy Inc. (TALO)
W&T Offshore, Inc. (WTI)

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Oilfield Services & Equipment		Energy Infrastructure/MLPs
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<p>Baker Hughes, a GE company (BHGE) Basic Energy Services, Inc. (BAS) C&J Energy Services, Inc. (CJ) Diamond Offshore Drilling Inc. (DO) Emerge Energy Services LP (EMES) Energy Recovery, Inc. (ERII) Enso plc (ESV) Fairmount Santrol Holdings Inc. (FMSA) Flotek Industries Inc. (FTK) Frank's International NV (FI) Halliburton Company (HAL) Helmerich & Payne Inc. (HP) Hi-Crush Partners LP (HCLP) Hornbeck Offshore, Inc. (HOS) Key Energy Services Inc. (KEG) National Oilwell Varco, Inc. (NOV) Natural Gas Services Group, Inc. (NGS)</p>	<p>Noble Corp. (NE) Oceaneering International, Inc. (OII) Patterson-UTI Energy Inc. (PTEN) Pioneer Energy Services (PES) Rowan Companies Inc. (RDC) RPC Inc. (RES) Schlumberger Limited (SLB) Seadrill Limited (SDRL) Select Energy Services Inc. (WTTR) Smart Sand Inc. (SND) Solaris Oilfield Infrastructure Inc. (SOI) Superior Energy Services, Inc. (SPN) TechnipFMC plc (FTI) Tesco Corporation (TESO) Transocean Ltd. (RIG) U.S. Silica Holdings, Inc. (SLCA) Weatherford International Ltd. (WFT)</p>	<p>Antero Midstream GP LP (AMGP) Antero Midstream Partners LP (AM) ONEOK Inc. (OKE) Plains All American Pipeline, L.P. (PAA) Plains GP Holdings, L.P. (PAGP) Targa Resources Corp (TRGP) Tellurian Inc. (TELL) Western Gas Equity Partners, LP (WGP) Western Gas Partners LP (WES) Williams Companies, Inc. (WMB)</p>

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Coal; Gas Utilities; Railroads; Steel	Specialty Chemicals; Coatings
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<p>Coal Alliance Resource Partners LP (ARLP) Arch Coal, Inc. (ARCH) Cloud Peak Energy Inc. (CLD) CONSOL Coal Resources LP (CCR) CONSOL Energy Inc. (CEIX) Natural Resource Partners LP (NRP) Peabody Energy Corporation (BTU) Ramaco Resources, Inc (METC) SunCoke Energy, Inc. (SXC) SunCoke Energy Partners L.P. (SXCP) Teck Resources Limited (TECK) Warrior Met Coal, Inc. (HCC)</p> <p>Gas Utilities Atmos Energy Corp. (ATO) Chesapeake Utilities Corp. (CPK) New Jersey Resources Corp. (NJR) ONE Gas Inc. (OGS) RGC Resources Inc. (RGC0)</p> <p>Railroads Canadian National Railway (CNI) Canadian Pacific Railway Limited (CP) CSX Corporation (CSX) Kansas City Southern (KSU) Norfolk Southern Corp. (NSC) Union Pacific Corporation (UNP)</p> <p>Metals & Mining Cleveland-Cliffs Inc. (CLF)</p>	<p>Steel AK Steel Holding Corporation (AKS) Commercial Metals Company (CMC) Nucor Corporation (NUE) Steel Dynamics, Inc. (STLD) United States Steel Corporation (X)</p> <p>Specialty Chemicals Air Products & Chemicals Inc. (APD) Albemarle Corporation (ALB) Ashland Inc. (ASH) Cabot Microelectronics Corporation (CCMP) Ecolab Inc. (ECL) Entegris Inc. (ENTG) Ferro Corporation (FOE) FMC Corp. (FMC) GCP Applied Technologies Inc. (GCP) HB Fuller Co. (FUL) Huntsman Corporation (HUN) Koppers Holdings Inc. (KOP) Linde plc (LIN) Livent Corporation (LTHM) PolyOne Corporation (POL) Quaker Chemical Corp. (KWR) Stepan Company (SCL) W. R. Grace & Co. (GRA) Valvoline Inc. (VVV) Versum Materials, Inc. (VSM)</p> <p>Coatings Axalta Coating Systems Ltd. (AXTA) PPG Industries Inc. (PPG) RPM International Inc. (RPM) Sherwin-Williams Company (SHW)</p> <p>Other Par Pacific Holdings, Inc. (PARR)</p>

EQUITY COVERAGE UNIVERSE



Rail Suppliers; Trucking; Trucks & Suppliers	Airfreight & Logistics; Maritime; Trucking
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<p><i>Rail Suppliers</i> FreightCar America Inc. (RAIL) GATX Corporation (GATX) Greenbrier Companies (GBX) Trinity Industries Inc. (TRN) Wabtec Corporation (WAB)</p> <p><i>Trucking – Flatbed/Specialized</i> Daseke, Inc. (DSKE)</p> <p><i>Trucking – LTL</i> ArcBest Corporation (ARCB) Old Dominion Freight Line Inc. (ODFL) SAIA, Inc. (SAIA) YRC Worldwide Inc. (YRCW)</p> <p><i>Trucks & Suppliers</i> Commercial Vehicle Group Inc. (CVGI)</p>	<p><i>Airfreight & Logistics</i> Air Transport Services Group, Inc. (ATSG) Atlas Air Worldwide Holdings Inc. (AAWW) Expeditors International of Washington, Inc. (EXPD) FedEx Corporation (FDX) Forward Air Corp. (FWRD) Hub Group Inc. (HUBG) Radiant Logistics, Inc. (RLGT) Ryder System, Inc. (R) United Parcel Service, Inc. (UPS) World Fuel Services Corp. (INT) XPO Logistics, Inc. (XPO)</p> <p><i>Maritime</i> Danaos Corporation (DAC) Global Ship Lease, Inc. (GSL) Kirby Corporation (KEX) Matson, Inc. (MATX) Seaspan Corporation (SSW)</p> <p><i>Trucking – TL</i> Covenant Transportation Group, Inc. (CVTI) Heartland Express, Inc. (HTLD) Knight-Swift Transportation Holdings Inc. (KNX) Marten Transport Ltd. (MRTN) Werner Enterprises Inc. (WERN)</p>

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Automotive	Maritime Transportation
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<p>Adient plc (ADNT) AutoNation Inc. (AN) Aptiv PLC (APTIV) BorgWarner Inc. (BWA) Carvana Co. Cl A (CVNA) Cooper-Standard Holdings Inc. (CPS) Delphi Technologies PLC (DLPH) Ford Motor Company (F) General Motors Company (GM) Group 1 Automotive Inc. (GPI) Lear Corp. (LEA) Lithia Motors Inc. Cl A (LAD) Penske Automotive Group Inc. (PAG) Superior Industries, Inc. (SUP) Tower International, Inc. (TOWR)</p>	<p>Tankers Ardmore Shipping (ASC) DHT Holdings, Inc. (DHT) Euronav NV (EURN) Frontline Ltd. (FRO) Hafnia Tankers Ltd. (HAFNIA-NO) International Seaways Inc. (INSW) Nordic American Tankers Limited (NAT) Scorpio Tankers Inc. (STNG) Teekay Tankers Ltd. (TNK) Tsakos Energy Navigation Ltd. (TNP)</p> <p>LNG/LPG Flex LNG Ltd. (FLNG-NO) GasLog Ltd. (GLOG) Golar LNG Ltd. (GLNG)</p> <p>Dry Bulk Diana Shipping Inc. (DSX) Eagle Bulk Shipping Inc. (EGLE) Genco Shipping & Trading Ltd. (GNK) Golden Ocean Group Limited (GOGL) Scorpio Bulkcarriers Inc. (SALT) Safe Bulkcarriers, Inc. (SB) Star Bulk Carriers Corp. (SBLK)</p> <p>Diversified Ship Finance International Limited (SFL)</p>

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Building Products & Furnishings		Paper & Forest Products; Building Products;
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<p>Commercial Interiors Herman Miller, Inc. (MLHR) HNI Corp (HNI) Interface, Inc. (TILE) Knoll Inc (KNL) Steelcase Inc. (SCS)</p> <p>Diversified Commercial Acuity Brands, Inc (AYI) NCI Building Systems Inc. (NCS) Belden Inc. (BDC)</p> <p>Building Products Beacon Roofing Supply Inc. (BECN) BMC Stock Holdings, Inc. (BMCH) Builders FirstSource, Inc. (BLDR) Continental Building Products Inc. (CBPX) GMS Inc. (GMS) Installed Building Products Inc. (IBP) Owens Corning (OC) TopBuild Corp. (BLD) Trex Co. Inc. (TREX)</p>	<p>Wood Building Products Boise Cascade Company (BCC) Universal Forest Products Inc. (UFPI)</p>	<p>Paper & Forest Products Graphic Packaging Holding Company (GPK) International Paper Company (IP) Packaging Corp. Of America (PKG) WestRock Company (WRK) Weyerhaeuser Co. (WY)</p> <p>Building Products Louisiana-Pacific Corp. (LPX) Norbord, Inc. (OSB)</p>

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Aerospace & Defense; Aerospace Materials

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Aerospace & Defense

AAR Corp. (AIR)
 Air Lease Corp. (AL)
 BWX Technologies Inc. (BWXT)
 CACI International Inc. (CACI)
 Esterline Technologies Corp. (ESL)
 FLIR Systems, Inc. (FLIR)
 Harris Corporation (HRS)
 HEICO Corp. (HEI)
 Huntington Ingalls Industries, Inc. (HII)
 Jacobs Engineering Group Inc. (JEC)
 Kratos Defense & Security Solutions, Inc. (KTOS)
 PTC Inc. (PTC)
 RBC Bearings Incorporated (ROLL)
 Spirit AeroSystems Holdings Inc. (SPR)
 Science Applications International Corporation (SAIC)
 The Boeing Company (BA)
 The KEYW Holding Corporation (KEYW)

Aerospace Materials

Arconic Inc. (ARNC)
 Allegheny Technologies Inc. (ATI)
 Constellium N.V. (CSTM)
 Carpenter Technology Corporation (CRS)
 Kaiser Aluminum Corporation (KALU)

Diversified Industrials; Flow Control

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Diversified

Colfax Corporation (CFX)
 Columbus McKinnon Corporation (CMCO)
 Curtiss-Wright Corp. (CW)
 Federal Signal Corp. (FSS)
 Gibraltar Industries, Inc. (ROCK)
 Graco Inc. (GGG)
 Illinois Tool Works Inc. (ITW)
 John Bean Technologies Corporation (JBT)
 Kadant Inc. (KAI)
 Kennametal Inc. (KMT)
 Lennox International, Inc. (LII)
 Lincoln Electric Holdings, Inc. (LECO)
 Nordson Corporation (NDSN)
 Regal Beloit Corporation (RBC)
 The Middleby Corporation (MIDD)
 Watsco Inc (WSO)
 Welbilt, Inc. (WBT)

Flow Control

Chart Industries Inc. (GTLS)
 Crane Co. (CR)
 Dover Corporation (DOV)
 Flowserve Corporation (FLS)
 Franklin Electric Co., Inc. (FELE)
 IDEX Corporation (IEX)
 ITT Corporation (ITT)
 MRC Global Inc. (MRC)
 Mueller Water Products, Inc. (MWA)
 NOW Inc. (DNOW)
 Pentair plc (PNR)
 SPX FLOW, Inc. (FLOW)
 Watts Water Technologies, Inc. (WTS)
 Xylem Inc. (XYL)

Cannabis; Ingredients

Brett Hundley, CFA

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Cannabis

Acreage Holdings Inc. (ACRGF)
Aphria Inc. (APHA)
Aurora Cannabis Inc. (ACB)
Canopy Growth Corporation (CGC)
Curaleaf Holdings Inc. (CURLF)
Green Thumb Industries Inc. (GTBIF)
HEXO Corp. (HEXO)
iAnthus Capital Holdings, Inc. (ITHUF)
KushCo Holdings, Inc. (KSHB)
MedMen Enterprises Inc. (MMNFF)
The Green Organic Dutchman Holdings Ltd. (TGODF)
Tilray, Inc. (TLRY)

Ingredients

Balchem Corporation (BCPC)
Ingredion Inc. (INGR)
Innophos Holdings, Inc. (IPHS)
International Flavors & Fragrances Inc. (IFF)
Sensient Technologies Corporation (SXT)



Seaport GlobalSM

Seaport Global Equity Research

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